

ΛO2LAW



**ENERGY AND EXTRACTIVES
PRACTICE GROUP**



ENERGY AND EXTRACTIVE PRACTICE GROUP

Our Energy and Extractive Team offers local and international knowledge with experience across the industry value chain ranging from the upstream, midstream and downstream industry. The lawyers in our Energy and Projects Team have significant experience advising the largest organisations in this field as they navigate complex projects. Our lawyers have advised diverse clients on various issues within the industry while leveraging on our professional relationships with regulatory authorities.



TRANSACTION HIGHLIGHTS

Advising on the potential acquisition of 5 drilling rigs from an International Drilling Company working out of Nigeria. The transaction size is c.\$50 million.

Advised Moni Pulo Limited on the divestment of 40% of its Participating Interests in OML 114.

Advising an oil trading company as a part of a Consortium of successful bidders with respect to the direct sale of crude oil and direct purchase of petroleum products arrangement 2019/2020 round.

Advising an indigenous oil and gas company on the acquisition of 20% interests in a Marginal Field located in OML 46.

Advising the project developer of the development of 1.5MW Independent Power Project to power the MTN Data Centre."

Advised an indigenous oil company on its potential dispute with its JV partner on a Marginal Field.

Advising a consortium of bidders who intend to build infrastructure for the utilisation of Natural Gas under the Gas Flare Commercialisation Programme.

Advised on the acquisition of contractor rights in OML 151 with transaction size of c.\$95million. Role included negotiation of transaction term sheet and definitive agreements.

*Advised an International Commodities Trader on its proposed N7billion acquisition of a tank farm located in Southwestern Nigeria.

*Advised an Indigenous Oil Company on the US\$70million acquisition of the Toronto Stock Exchange-listed company by way of a plan of arrangement and the raising of financing for the acquisition by way of private placement. This transaction involved (i) developing a plan of arrangement for the acquisition, (ii) Drafting of Loan Notes (iii) Share Sale and Purchase Agreement (iv) Deed of Share Charge.

Advised CNOOC STS Company Limited on the establishment of a Nigerian subsidiary for the purpose of provision of oilfield services in the Nigerian oil and gas industry.

*Advised the project sponsors regarding the pre-export financing of over \$1 billion undertaken by the Nigerian National Oil Company and its international JV partners regarding certain OMLs in Nigeria. This transaction tagged "Project Santolina" was to raise funds for the JV to develop Short Term Oil and Gas Generation program targeting low risk routine interventions on multiple producing fields through a Forward Sale Structure. The transaction involved creation of security over Onshore Accounts, Offshore Accounts and Project Documents.

Acting as Lender's counsel with regards to the provision of working capital financing to a Marginal Field Joint Venture with respect to crude oil evacuation for the JV.

*Advised an Oil Technology Company on tax issues relating to construction of sub-sea equipment.

*Advised an International Oil Servicing Company on local content compliance issues relating to an OML in the Niger Delta.

* These transactions were undertaken by relevant team members in their previous employment.



TRANSACTION HIGHLIGHTS

Advised an International Oil Trading Company on collateral management arrangements with a local partner.

Advised an Indigenous Oil Company on its acquisition of 45% interest in an OML in Nigeria from Shell, Total and Agip.

Advised on the proposed merger between the two largest Oil Servicing Companies in the world.

Advised an investment company with regards to Pre-Export Sale Financing of the equity entitlement of an asset holder.

*Advised an Australian Company on its acquisition of interests in an OML in Nigeria

*Advised a Syndicate of International Lenders on a US\$325million structured financing to an independent Oil Company in Nigeria.

*Advised an investment company with regards to pre-export sale financing of the equity entitlement of an asset holder.

Advised a project sponsor on the development of a 300MW gas fired power plant in Lagos, Nigeria.

Advised an Israeli Power Company on the Development of an 100MW solar power plant.

Advised an indigenous company on the development of 15MW IPP at Alausa, Ikeja.

Advised an indigenous gas company in respect of a World Bank Partial Risk Guarantee with respect to gas supply to a generation company owned by the Nigerian government.

*Development a legal compliance manual for an International Oil Company.

*Advised an Indigenous Exploration and Production Company on a corporate divestment to a construction company with international foot print.

* These transactions were undertaken by relevant team members in their previous employment.





OYEYEMI OKE PARTNER

Oyeyemi leads the Energy & Extractives Practice Group of the firm. He is dual qualified as a lawyer and chartered accountant. He holds a master's degree in Business Law from the University of KwaZulu-Natal.

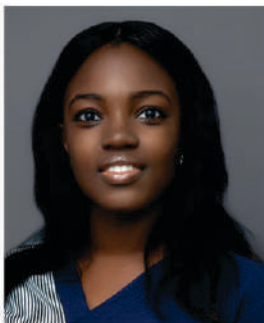
Oyeyemi has over a decade of experience and has also worked in the legal services division of an indigenous oil and gas company, where he advised on various energy, finance, mergers & tax related issues. Oyeyemi has been involved in leading oil & gas deals and was a team member in the Pre-Exporting Financing arrangements involving the NNPC and its JV partners in which over US\$1 billion was raised.

Oyeyemi has advised on Service Agreements involving the NNPC over 11 Oil Mining Leases. Oyeyemi is currently advising clients with regards to Service Agreements involving the NNPC/NPDC

Oyeyemi holds an EU GDPR Certification and advises clients on the compliance with Nigeria Data Protection Regulations. Oyeyemi has advised a variety of clients on data protection in Nigeria and has been involved in multiple Data Protection Audits for various clients ranging from clients in the Financial Services Sector to clients in the FMCG space, to clients in the Insurance Sector. He is a member of the Information Systems Audit Control Association.

Prior to joining AO2LAW, Oyeyemi was a Senior Associate at Templars where he specialized in Energy, Projects, Finance and Tax Issues.

oyeyemi.oke@ao2law.com | +234 808 200 4040



MOYO OMIDIRAN ASSOCIATE

Moyo is a graduate of the University of Lagos and the Nigerian Law School, where she graduated with Second Class Degree (Upper Division) respectively. Prior to joining AO2LAW she gained litigation experience with Chief Toyé Coker and Co. Chambers. Moyo is a member of the firm's Energy and Extractive Industry Practice Group with considerable corporate/commercial experience.

Moyo has advised on transactions relating to acquisition of oil and gas licenses including conducting due diligence on various target companies. Moyo currently serves in company secretarial capacity for diverse clients.

moyo.omidiran@ao2law.com | +234 808 434 3829





OGONNA NZEKWE ASSOCIATE

Ogonna is an associate in the Firm's Energy & Extractive and Corporate/Commercial practice. She advises clients on commercial transactions and regulatory compliance obligations in various sectors in Nigeria. She is an excellent team player who possesses an eye for detail and is committed to providing innovative and practical solutions to legal problems.

ogonna.nzekwe@ao2law-intern.com | +234 813 413 9469



ABIMBOLA MUSA PRACTICE & BUSINESS DEVELOPMENT

Abimbola is an experienced and solutions driven marketing and sales manager with avid knowledge in business development. She has demonstrable experience in achieving quantifiable results through the creation and delivery of targeted marketing strategies and campaign management.

Bimbo as she is fondly called is skilled in Marketing Management, Negotiation, Strategic Communication plan, and general business management. She is a Strong human resource professional with a Distinction in Sales & Marketing Management.

Prior to joining the firm, she has been engaged in Real Estate, Banking and Retail as a Head of Sales, Client Service Lead, Sales Territory Analyst, and Marketing Executive both locally and internationally.

She brings her experience to bear in meeting the needs of our clientele as well as running the firm.

abimbola.musa@ao2law.com | +234 1 631 2262-63



www.ao2law.com

68, Molade Okoya-Thomas Street
Off Ajose Adeogun Street
Victoria Island, Lagos

+234 1 631 2262-63

info@ao2law.com



Anaje . Olumide . Oke . Akinkugbe